

Farmers Coop Elevator
2017-2018 Grain Schedule
 Rushford / Houston / Spring Grove Locations

CORN DISCOUNT TEST WEIGHTS:

53.1 – 53.9	.01/bu
52.0 – 53.0	.02
51.5 – 51.9	.05
51.0 – 51.4	.08
50.5 – 50.9	.11
50.0 – 50.4	.14
49.5 – 49.9	.18
49.0 – 49.4	.22
48.5 – 48.9	.26
48.0 – 48.4	.30

MISC DISCOUNTS:

BUGS	.20/bu
MUSTY	.10
SOUR	.10
WEATHERED	.02

DAMAGE:

3 cents per point – 5.1% to 7.0%
 4 cents per point – 7.1% and higher

FOREIGN MATERIAL (FM):

3 cents per point – 3.1% to 5%
 4 cents per point – 5.1% to 6%
 5 cents per point – 6.1% and higher

Storage Fees:

Regular Storage Charge: **.04** cents per month per bushel (.00131417 cents per day per bushel).

.12 cent minimum assessed during the harvest season only (Oct – Dec).

Grain Bank Charge: **.03** cents per month (.00098563 per day per bushel).

Grain must leave our facility as processed feed to qualify for the reduced grain bank storage charges. If it leaves our facility in any other form a **.16** cent per bushel out charge will apply. If Grain Bank is not currently being used on a quarterly basis; regular storage charges will apply.

Handling Fees:

Load Out Charges: All Grain - **.16** cents per bushel

Custom Dry: There will be a **.05** out charge per bushel on all custom dried loads.

If the corn is not hauled out within ten (10) days, the grain will be moved into storage and storage charges, along with load out charge fees, will apply.

Corn Drying Charges:

Per Bushel fee

<u>Storage, Grain Bank (dried to 14%)</u>	14%	\$.00
5 cents per point – 14% to 18%	15%	\$.05
4 cents per point – 18.1% to 25%	16%	\$.10
2 cents per point – 25.1% and higher	17%	\$.15
	18%	\$.20
Custom dry – credit back difference on out moisture	19%	\$.24
	20%	\$.28
Shrink at 1.4%	21%	\$.32
	22%	\$.36

<u>Contract, Sale, Custom Dry, Delayed Pricing</u>	15%	\$.00
5 cents per point – 15% to 18.00%	16%	\$.05
4 cents per point – 18.1% to 25%	17%	\$.10
2 cents per point – 25.1% and higher	18%	\$.15
	19%	\$.19
DP Corn – Drying not due until settled	20%	\$.23
	21%	\$.27
Shrink at 1.4%	22%	\$.31

All rates are subject to change without notice

- **What we need at the Scale**

- ✓ Owner's Name
- ✓ Split Percentages if grain has multiple owners
- ✓ How to apply the grain to your account – No grace period
 - Open Contract
 - Regular Storage *(Not available on Soybeans unless as a Warehouse Receipt option)*
 - Grain Bank *(Feed use only)*
 - Soybean Delayed Price Program
 - Cash Spot – Priced at the time of delivery
Saturday and Sunday loads will be priced at Friday's closing price

- **How to apply your grain**

When delivering grain, it is important to let our scale operators know the intention of the load of grain. If someone other than yourself is delivering grain, please make them aware of your intentions as well. In the event you or your driver is unaware of the intention of the grain at delivery, all open contracts will be satisfied first. Once all contracts are satisfied, grain will be put "on hold" for a **grace period of 5 business days**. After the 5 day grace period, grain will be placed into Storage / DP Program with fees reverting back to the date of delivery. It is the customer's responsibility to keep track of these 5 days.

- **All Grain must meet U.S. Grain Standards**

All incoming grain to the elevator must meet U.S. Grain Standards, as set forth in the U.S. Grain Standards Act. Grain not meeting these standards may be discounted and/or docked. Farmers Coop Elevator reserves the right to reject any load of grain due to poor grade ratings.

#1 Soybeans are graded at 56lb TW, 13.0 MST, 1% FM, 10% Splits, 1% discoloration, .2% heat damage.

#2 Yellow Corn is graded at 54lb TW, 14-15% MST Depending on storage method, .2% or less heat damaged kernels, max 3% broken corn and/or FM, and max 5% total damaged kernels

- **Storage Options**

2017 Corn Open Storage - \$.12/bu minimum charge until Dec 31, 2017

(This minimum charge affects the 2017 harvest season only. Beginning Jan 1, 2018 the storage rate will be billed monthly at .04/bu, as in the past. This minimum charge does not apply to Grain Bank storage.)

2017 Soybean Delayed Price Program - \$.15/bu minimum charge until Dec 31, 2017

(Details on this program are available at each grain scale location or by calling 507-864-7733.)

- **Grain Bank Corn**

Grain Bank is available for those storing corn with the intent of using it for feed. Grain Bank corn must also meet U.S. #2 Yellow Corn Standards. Bushel adjustments may be made to compensate for grades outside of these standards. If the corn is sold out of a Grain Bank, instead of leaving as PROCESSED FEED, additional fees may be.

- **Out Charge Fees**

Grain hauled out of your grain bank or storage account, in any form other than PROCESSED FEED, may be charged a \$.16/bu out charge.

- **Warehouse Receipts**

Our storage facilities are government approved. This allows customers to seal their grain for government loans. Soybeans can also be stored for this purpose. Arrangements for this option must be made at the Rushford office.

- **Grain Settlements**

Grain payment checks will be signed Wednesday and Friday mornings of each week and mailed, via USPS, unless

otherwise requested. Contracts must be signed and returned before receiving a check. All unpaid grain related fees (e.g. drying charges and/or storage fees) will be deducted from each settlement check.

- **Scale Hours**

During the harvest season, we will adjust our scale hours as necessary to accommodate your needs. Scale hours will be 7:30am-5:00pm M-F, with extended evening hours and weekend hours as needed. Feel free to contact any of the offices for the hours of that day.

All location Grain Scales will be **CLOSED** Nov 26th and Dec 25th in observance of these Holidays.